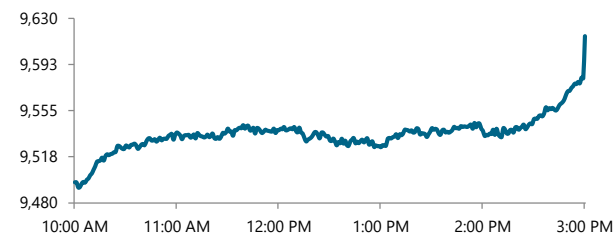


Daily Markets Overview

30 March 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,616	1.4	2.1	10.7	29.9
Saudi (NOMUC)	23,786	0.2	0.1	-9.4	NA
Energy	5,474	1.3	1.0	1.6	38.3
Materials	6,475	1.7	3.3	12.7	NA
Capital Goods	7,529	1.8	1.5	15.2	36.6
Com. & Prof. Svc	4,108	0.7	0.8	1.2	NA
Transportation	5,645	-0.1	0.4	16.6	NA
Cons. Durables & Apparel	6,649	1.8	1.0	16.2	NA
Consumer Services	4,326	0.2	0.0	1.3	NA
Media	10,194	-0.1	0.5	-0.2	43.5
Retailing	9,035	1.2	0.6	5.6	NA
Food & Staples Retailing	10,685	0.2	-1.9	1.4	NA
Food & Beverages	5,424	0.5	1.2	-0.7	31.9
Health Care Equipment	5,956	1.5	1.4	5.3	34.4
Pharma, Biotech & Life Science	5,389	0.1	0.1	4.2	41.8
Banks	8,892	1.7	2.4	17.2	22.4
Diversified Financials	6,620	1.5	3.1	44.1	NA
Insurance	6,219	0.2	1.2	3.2	32.4
Telecommunication	7,644	1.7	3.5	10.8	23.4
Utilities	4,632	0.4	0.8	0.5	NA
REITs	4,452	0.0	0.1	3.9	39.3
Real Estate	3,140	0.7	0.6	4.0	NA

Source: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Theeb Rent a Car Co.	52.00	30.0%	29
Aseer Trading, Tourism & Manufacturing Co.	24.66	10.0%	349
Al Moammar Info. Systems Co.	148.00	8.0%	139
Electrical Industries Co.	30.10	6.9%	201
The National Company for Glass Industries	38.50	6.1%	151

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SRMG	29-Mar	4Q20	29.2	163%	0.36	NA
Nama Chemicals	29-Mar	4Q20	-24.7	-225%	-1.05	NA
ALHAMMADI	28-Mar	4Q20	30.2	9%	0.25	NA
SASCO	28-Mar	4Q20	10.1	-89%	0.17	NA
JAZADCO	28-Mar	4Q20	1.2	125%	0.02	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.4% higher to 9,616, while NOMUC gained 0.2% to 23,786 on Monday. TASI traded value totaled SAR 10.5bn and averaged SAR 12.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.1% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Monday, trading at P/E (TTM) of 23.7x vs. 29.9x for TASI.
- Banks and Materials both closed 1.7% higher. Telecom gained 1.7%. Cons. Durables & Apparel (up 1.8%) was the best performing sector. Among stocks, Theeb Rent a Car Co. (4261/), Aseer Trading, Tourism & Manufacturing Co. (4080/ATTMCO AB), and Al Moammar Information Systems Co. (7200/MIS AB), led the gainers.
- According to Communications and Information Technology Commission (CITC), KSA telecommunications industry is estimated at SAR 70bn (USD 18.7bn) with the information technology market size at SAR 64bn (USD 17.1bn). CITC added the mobile services penetration rate hit 135.5% of the population, Internet usage reached 97.8%, while Internet coverage reached 99% of inhabited regions. (Source: Argaam)
- National Agriculture Development Co. (6010/NADEC AB) announced that the construction works on the 30 megawatts (MW) solar energy project in Haradh is 75% complete. The commissioning and commercial operations are expected on July 31, 2021. The company attributed the delay to the COVID-19 pandemic. The financial impact will be announced upon completion of construction work and commercial operation commencement. (Source: Argaam)
- Saudi Research and Marketing Group (4210/RESEARCH AB) reported a net profit after Zakat and tax of SAR 245.6mn (USD 65.5mn) in 2020, compared to a profit of SAR 246.1mn (USD 65.6mn) in 2019. The company attributed the slight decrease in net profits to higher Zakat expense and the impairment of the intangible assets. (Source: Argaam)
- Nama Chemicals Co. (2210/NAMA AB) swung to a net loss after Zakat and tax of SAR 45.2mn (USD 12.1mn) for 2020, against a net profit of SAR 10.1mn (USD 2.7mn) a year earlier. The company cited the economic recession resulting from the COVID-19 pandemic and the related precautionary measures taken locally and globally, which negatively affected the company's activities during the year. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United International Transportation Co.	44.95	-6.2%	252
Al-Jouf Agriculture Development Co.	83.00	-3.5%	395
Gulf General Cooperative Insurance Co.	26.20	-3.1%	40
United Wire Factories Co.	37.55	-3.0%	69
Saudi Advanced Industries Co.	41.80	-2.9%	367

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	196.00	0.6%	463
Alinma Tokio Marine Co.	32.20	-1.1%	433
Al-Jouf Agriculture Development Co.	83.00	-3.5%	395
Saudi Advanced Industries Co.	41.80	-2.9%	367
Aseer Trading, Tourism & Manufacturing Co.	24.66	10.0%	349

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 29, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 March 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,553	2.1	2.3	2.4	20.9
Abu Dhabi (ADX)	5,824	1.2	1.7	15.4	23.0
Kuwait (KSE)	5,528	0.1	-0.2	2.9	NA
Qatar (QE)	10,324	1.3	1.5	-1.1	19.2
Oman (MSM)	3,684	-0.5	0.2	0.7	12.1
Bahrain (BSE)	1,458	-1.0	-0.4	-2.1	37.3
DJMENA Index	626	1.0	1.3	7.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,971	-0.1	-0.1	5.7	32.4
US (NASDAQ 100)	13,060	-0.6	-0.6	1.3	34.0
UK (FTSE 100)	6,736	-0.1	-0.1	4.3	NA
Germany (DAX)	14,818	0.5	0.5	8.0	48.9
France (CAC 40)	6,016	0.4	0.4	8.4	NA
Russia (MICEX)	3,529	1.1	1.1	7.3	18.4
Japan (Nikkei)	29,385	0.7	0.7	7.1	33.5
Hong Kong (HSI)	28,338	0.0	0.0	4.1	14.8
South Korea (KOSPI)	3,036	-0.2	-0.2	5.7	27.9
China (SHCOMP)	3,435	0.5	0.5	-1.1	17.6
India (NIFTY)	14,507	0.0	0.0	3.8	NA
Brazil (IBOV)	115,419	0.6	0.6	-3.0	27.8
Turkey (BIST 100)	1,393	0.8	0.8	-5.7	11.7
Egypt (EGX30)	10,738	-1.2	-1.2	-1.0	12.7
MSCI Emerging Markets	1,310	0.2	0.2	1.5	23.7
MSCI World	2,812	-0.1	-0.1	4.5	34.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	65.0	0.6	0.6	25.4	160.6
Natural Gas (\$/mmbtu)	2.7	1.3	1.3	4.5	15.7
Gold (\$/oz)	1,712	-1.2	-1.2	-9.8	5.2
Silver (\$/oz)	24.7	-1.6	-1.6	-6.6	70.4
Platinum (\$/oz)	1,179	-0.8	-0.8	10.0	58.3
Copper (\$/t)	8,866	-1.1	-1.1	14.4	85.4
Zinc (\$/t)	2,816	0.0	0.0	3.2	50.7
Lead (\$/mt)	1,934	-0.2	-0.2	-1.9	14.4
Wheat (\$/bu)	617	0.6	0.6	-3.7	9.4
Corn (\$/bu)	547	-1.0	-1.0	13.0	44.5
Sugar (\$/lb)	14.9	-1.8	-1.8	-3.7	28.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.20	0.00	-0.04	0.00
Saudi Arabia	0.80	0.00	-0.02	0.60
UAE	0.33	-0.08	-0.19	0.13
Kuwait	1.44	-0.06	0.00	1.24
Qatar	1.02	0.04	-0.10	0.82
Bahrain	1.27	0.00	-0.98	1.07

Source: Reuters

NOTES:

(1) Prices updated as of March 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 and NASDAQ ended 0.1% and 0.6% lower, respectively. Dow Jones Industrial gained 0.3%. In Europe, UK declined 0.1%. Germany and France increased 0.5% and 0.4%, respectively.
- Asian markets are trading mostly higher on Tuesday. China is up 0.6%. Japan is trading flat, while South Korea is up 1.2%. Hong Kong and India are trading 1.2% and 1.5% higher, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 2.1% and 1.2%, respectively. Kuwait and Qatar increased 0.1% and 1.3%, respectively. Oman and Bahrain closed 0.5% and 1.0% lower, respectively.
- According to Bahrain's Minister of Labour and Social Development, Bahrain is set to roll out the new wage protection system for private sector employers starting on May 1, 2021. The first phase will oblige companies who employ 500 workers or more to comply with the regulation, while the second phase will cover employers with 50 to 499 workers. (Source: Zawya)
- Dubai Waste Management Company (DWMC) said it has secured project finance worth USD 900mn (SAR 3.3bn) from major institutional lenders including Japan Bank for International Cooperation (JBIC) for a major waste-to-energy plant, located at the former Warsan landfill site in Dubai. The facility will have the capacity to process up to 45% of Dubai's current municipal waste generation, in turn significantly minimizing the volume of municipal waste in landfills. (Source: Trade Arabia)
- Abu Dhabi's Aldar Properties (ALDAR UH) has set a AED 500mn (SAR 510mn) redevelopment plan for Yas Mall to strengthen its position and enhance its retail experience. The plan will enable Aldar Investment to repurpose 40% of the gross leasable area to offer high-impact experiential retail, F&B, and co-working office spaces. (Source: Decypha)
- The Abu Dhabi National Oil Company (ADNOC) and Intercontinental Exchange (ICE) have officially started trading of the UAE's crude oil, Murban, as a futures contract on the new ICE Futures Abu Dhabi (IFAD) commodities exchange. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 26 (prior: +1.9mn barrels) will be announced tomorrow. (Source: Trading Economics)
- Japan's industrial production for February 2021 (prior: 4.3% M/M, -5.2% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended March 27 (prior: 684K) will be announced on April 1. (Source: Trading Economics)

Daily Markets Overview

30 March 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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